

Annual Financial Report For The Fiscal Year Ending 6/30/10

Presented below is the financial report for the last fiscal year--July 1, 2009 to June 30, 2010. Nick Andriacchi of the Finance Council will be speaking at all the Masses this weekend on this Annual Report.

As you will see, the last fiscal year had a Net Operating Loss of \$23,654 - expenses exceeded the revenue by this much. After taking into account the Building Fund collection of \$12,024, the year still had a cash flow deficit of \$11,630.

We understand that these are very tough and challenging economic times. Your sacrifice and support are much appreciated. Going forward, we continue to rely on your generosity and participation. Your time, talents, and treasures are needed. Together, we can make our parish a truly welcoming and nourishing community of faith. And we can improve our financial situation.

May God bless you abundantly. Thank YOU!

~By Fr. Francis Li and the Finance Council

Annual Financial Report Fiscal Year from July 1, 2009 to July 1, 2010

Ordinary Operating Revenue:

Sunday and Holy Day Collections	\$89,057
Christmas Collection	19,963
Easter Collection	11,799
Other Collections for Parish	3,569
CCD Fees	1,425
Fundraising	24,587
Auxiliary Groups (St. Rocco, Santa Maria Incoronata, Indonesian Group, etc.)	5,820
Stole Fees	5,860
Stipend for Masses	5,681
Votive and Vigil Candles	2,889
Donations	3,537
Miscellaneous	<u>230</u>
Total Ordinary Operating Revenue	\$174,417

Extraordinary Revenue & Expenses:

Estates, Bequests, and Memorials	\$14,219
LEAF (Tree of Life donations)	2,000
Special Donations	1,429
Donation to Preservation Fund	1,000
Other Special Collections/Donations	1,045
Extraordinary Expenses	<u>(2,401)</u>
Net Extraordinary Revenue	<u>\$ 17,292</u>

Ordinary Operating Expenses:

Salaries	\$108,266
Employee Benefits:	
Health Insurance	11,619
FICA	2,744
Fringe Benefits	2,396
Ministerial /Other	105
Books and Supplies	3,471
Administrative Expenses	11,882
Food Service & Meals	4,533
Utilities:	
Telephone	1,000
Heating Fuel	8,197
Electricity	2,896
Other Utilities	389
Maintenance & Building Repairs	7,348
Altar & Liturgical Supplies	5,383
Archdiocesan Assessment	15,156
Property/Casualty/Auto Insurance	22,680
Hospitality - Food, etc.	2,615
Gifts & Donations	2,058
Conference, Meetings, & Speakers	1,010
Dues/Subscriptions	592
Other Misc.	<u>1,023</u>
Total Ordinary Operating Expenses	\$215,363

Net Ordinary Operating LOSS \$ (40,946)

<u>NET OPERATING LOSS</u>	<u>\$ (23,654)</u>
Parish Building Fund Collections	<u>\$ 12,024</u>
<u>NET CASHFLOW DEFICIT</u>	<u>(\$ 11,630)</u>